
Dalhousie Medical Research Foundation**Statement of financial position (Internal)****As at March 31,**

	March 31 2023	March 31 2022
Assets		
Current		
Cash and cash equivalents	\$ 97,075	\$ 1,490,046
Prepaid expense	-	39,215
Other assets	-	21,050
Receivables		
Accrued investment income	-	6,137
Federal government	-	68,823
Receivable from Dalhousie University	-	330,786
	<u>97,075</u>	<u>1,956,057</u>
Investments, at market value		84,450,061
Capital assets	-	155,188
Interfund	-	-
	<u>-</u>	<u>84,605,249</u>
	<u>\$ 97,075</u>	<u>\$ 86,561,306</u>
Liabilities and fund balances		
Liabilities		
Current		
Payables and accruals	\$ -	\$ 111,413
Payable to Dalhousie University	-	-
	<u>97,075</u>	<u>86,449,893</u>
Fund balances	<u>\$ 97,075</u>	<u>\$ 86,561,306</u>

Dalhousie Medical Research Foundation
Statement of operations and changes in fund balances (Internal)
For the twelve months ending

	(12 months ending)	(12 months ending)
	March 31 2023	March 31 2022
Revenue		
Investment income (Loss)	\$ (6,723,996)	\$ 3,082,831
Donations	2,117,473	3,840,878
Government assistance	-	231,257
	<u>(4,606,523)</u>	<u>7,154,966</u>
Expense		
Research activities		
Equipment grants	-	147,497
Studentships	-	229,500
Graduate studentships	-	201,139
Chairs	-	212,500
Fellowships	-	475,808
Prizes and awards	-	32,750
Research grants	3,254,514	4,985,744
	<u>-</u>	<u>348,284</u>
	<u>3,254,514</u>	<u>6,633,222</u>
General operating	1,135,425	930,356
Fundraising	-	1,449,684
	<u>1,135,425</u>	<u>2,380,040</u>
	<u>4,389,939</u>	<u>9,013,262</u>
(Deficiency) excess revenue over expense	(8,996,462)	(1,858,296)
Fund balances, March 31, 2022	86,449,893	88,308,189
Transfer to Dalhousie University	<u>(77,356,356)</u>	<u>-</u>
Fund balances, end of year	<u>\$ 97,075</u>	<u>\$ 86,449,893</u>